

Course Code  
crd206

Question

The \_\_\_\_\_ shows purchasing relative to the prices of the commodities

Answer

budget line

Question

Third party insurance is a \_\_\_\_\_ type of insurance

Answer

general

Question

\_\_\_\_\_ is the power of every commodity to satisfy the demand of an individual

Answer

utility

Question

There are \_\_\_\_\_ types of insurance

Answer

two

Question

Average total cost = average fixed cost plus \_\_\_\_\_

Answer

average variable cost

Question

\_\_\_\_\_ is the extra-cost of production one additional unit of the production.

Answer

marginal

Question

\_\_\_\_\_ cost are constant at all levels of production

Answer

fixed

Question

Law of \_\_\_\_\_ states that the quantity supplied of any commodity varies directly with its price

Answer

supply

Question

Hospitals is an example of social capital. TRUE OR FALSE

Answer

True'

Question

\_\_\_\_\_ consists of human efforts both physical and mental efforts used in the production of goods and services

Answer

Labour

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